



Date: July 7, 2026

To,  
The Senior General Manager  
Dept. of Listing Operations  
**BSE Limited**  
PJ Towers, Dalal Street,  
Mumbai, India - 400 001

To  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai -400051  
Maharashtra, India

Dear Sir / Madam,

**Sub: Proposed initial public offering of equity shares of face value of ₹ 1 each (the “Equity Shares”) of Kusumgar Limited (the “Company”, and such initial public offering, the “Offer”)**

The IPO Committee of the Company in their meeting held on July 7, 2026, in consultation with Axis Capital Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) and Motilal Oswal Investment Advisors Limited (collectively referred to as the “**Book Running Lead Managers**” or “**BRLMs**”) have finalized allocation of 46,28,877 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of ₹ 419 per Equity Share (including share premium of ₹ 418 per Equity Share) in the following manner:

| Sr. No. | Name of Anchor Investor                                       | No. of Equity Shares Allocated | % of Anchor Investor Portion | Bid Price/ Anchor Investor Allocation Price (₹ per Equity Share) | Total Amount Allocated in Anchor Investor Portion (₹) |
|---------|---------------------------------------------------------------|--------------------------------|------------------------------|------------------------------------------------------------------|-------------------------------------------------------|
| 1       | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND | 2,21,620                       | 4.79%                        | 419                                                              | 9,28,58,780                                           |
| 2       | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON POWER & INFRA FUND   | 2,77,025                       | 5.98%                        | 419                                                              | 11,60,73,475                                          |
| 3       | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA VALUE FUND     | 2,77,025                       | 5.98%                        | 419                                                              | 11,60,73,475                                          |
| 4       | SBI COMMA FUND                                                | 2,68,520                       | 5.80%                        | 419                                                              | 11,25,09,880                                          |
| 5       | SBI CONSUMPTION OPPORTUNITIES FUND                            | 2,68,485                       | 5.80%                        | 419                                                              | 11,24,95,215                                          |

**Kusumgar Limited**

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E: info@kusumgar.com W: www.kusumgar.com  
CIN: U65990MH1990PLC056871  
GSTIN: 24AAACK2030M1ZV

Head office: 101, Manjushree, VM Road, JVPD Vile Parle (W), Mumbai 400 056, India  
Factory 1: Plot no 1808/1809, Phase III, UU Road, GIDC Vapi, Gujarat 396 195, India  
Factory 2: Plot no 10/11, Fairdeal Textile Park, Mahuvej, Surat, Gujarat 394 125, India  
Factory 3: Block no 172, Nr. Shalon Textile Park, Kothwa, Surat, Gujarat 394 110, India  
Factory 4: Block no 602, Fairdeal Textile Park, Mahuej, Surat, Gujarat 394 125, India

|    |                                                                                    |          |        |     |              |
|----|------------------------------------------------------------------------------------|----------|--------|-----|--------------|
| 6  | WHITEOAK CAPITAL AGGRESSIVE HYBRID FUND                                            | 68,950   | 1.49%  | 419 | 2,88,90,050  |
| 7  | WHITEOAK CAPITAL BALANCED ADVANTAGE FUND                                           | 4,08,380 | 8.82%  | 419 | 17,11,11,220 |
| 8  | BLACKROCK GLOBAL FUNDS - INDIA FUND                                                | 4,77,330 | 10.31% | 419 | 20,00,01,270 |
| 9  | GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO                         | 4,77,330 | 10.31% | 419 | 20,00,01,270 |
| 10 | ICICI PRUDENTIAL ELSS TAX SAVER FUND                                               | 1,22,010 | 2.64%  | 419 | 5,11,22,190  |
| 11 | ISIF EQUITY LONG-SHORT FUND                                                        | 1,22,025 | 2.64%  | 419 | 5,11,28,475  |
| 12 | ISIF HYBRID LONG - SHORT FUND                                                      | 1,22,010 | 2.64%  | 419 | 5,11,22,190  |
| 13 | INDIA ACORN FUND LTD                                                               | 2,38,665 | 5.16%  | 419 | 10,00,00,635 |
| 14 | MIRAE ASSET INFRASTRUCTURE FUND                                                    | 1,19,315 | 2.58%  | 419 | 4,99,92,985  |
| 15 | MIRAE ASSET MULTI ASSET ALLOCATION FUND                                            | 1,19,350 | 2.58%  | 419 | 5,00,07,650  |
| 16 | MOTILAL OSWAL DYNAMIC FUND                                                         | 2,38,665 | 5.16%  | 419 | 10,00,00,635 |
| 17 | BANDHAN SMALL CAP FUND                                                             | 2,14,795 | 4.64%  | 419 | 8,99,99,105  |
| 18 | BANDHAN INNOVATION FUND                                                            | 23,870   | 0.52%  | 419 | 1,00,01,530  |
| 19 | AXIS MAX LIFE INSURANCE LIMITED                                                    | 1,79,725 | 3.88%  | 419 | 7,53,04,775  |
| 20 | KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.                                         | 1,29,022 | 2.79%  | 419 | 5,40,60,218  |
| 21 | TATA FLEXI CAP FUND                                                                | 1,27,920 | 2.76%  | 419 | 5,35,98,480  |
| 22 | AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS EQUITY SAVINGS FUND | 43,890   | 0.95%  | 419 | 1,83,89,910  |

|    |                                                                                      |                  |               |     |                       |
|----|--------------------------------------------------------------------------------------|------------------|---------------|-----|-----------------------|
| 23 | AXIS MUTUAL FUND TRUSTEE LIMITED<br>A/C AXIS MUTUAL FUND A/C AXIS<br>INNOVATION FUND | 82,950           | 1.79%         | 419 | 3,47,56,050           |
|    | <b>Total</b>                                                                         | <b>46,28,877</b> | <b>100.00</b> |     | <b>1,93,94,99,463</b> |

Out of the total allocation of 46,28,877 Equity Shares to the Anchor Investors, 31,26,805 Equity Shares (i.e. 67.55 % of the total allocation to Anchor Investors) were allocated to 9 domestic mutual fund, which have applied through a total of 18 schemes. Set forth below is a scheme wise detail of allocation to such mutual funds:

| Sr. No. | Name of Schemes                                                  | No. of Equity Shares Allocated | % of Anchor Investor Portion | Bid Price/ Anchor Investor Allocation Price (₹ per Equity Share) | Total Amount Allocated in Anchor Investor Portion (₹) |
|---------|------------------------------------------------------------------|--------------------------------|------------------------------|------------------------------------------------------------------|-------------------------------------------------------|
| 1       | NIPPON LIFE INDIA TRUSTEE LTD-A/C<br>NIPPON INDIA SMALL CAP FUND | 2,21,620                       | 4.79%                        | 419                                                              | 9,28,58,780                                           |
| 2       | NIPPON LIFE INDIA TRUSTEE LTD-A/C<br>NIPPON POWER & INFRA FUND   | 2,77,025                       | 5.98%                        | 419                                                              | 11,60,73,475                                          |
| 3       | NIPPON LIFE INDIA TRUSTEE LTD-A/C<br>NIPPON INDIA VALUE FUND     | 2,77,025                       | 5.98%                        | 419                                                              | 11,60,73,475                                          |
| 4       | SBI COMMA FUND                                                   | 2,68,520                       | 5.80%                        | 419                                                              | 11,25,09,880                                          |
| 5       | SBI CONSUMPTION OPPORTUNITIES<br>FUND                            | 2,68,485                       | 5.80%                        | 419                                                              | 11,24,95,215                                          |
| 6       | WHITEOAK CAPITAL AGGRESSIVE HYBRID<br>FUND                       | 68,950                         | 1.49%                        | 419                                                              | 2,88,90,050                                           |
| 7       | WHITEOAK CAPITAL BALANCED<br>ADVANTAGE FUND                      | 4,08,380                       | 8.82%                        | 419                                                              | 17,11,11,220                                          |
| 8       | ICICI PRUDENTIAL ELSS TAX SAVER FUND                             | 1,22,010                       | 2.64%                        | 419                                                              | 5,11,22,190                                           |
| 9       | ISIF EQUITY LONG-SHORT FUND                                      | 1,22,025                       | 2.64%                        | 419                                                              | 5,11,28,475                                           |
| 10      | ISIF HYBRID LONG - SHORT FUND                                    | 1,22,010                       | 2.64%                        | 419                                                              | 5,11,22,190                                           |
| 11      | MIRAE ASSET INFRASTRUCTURE FUND                                  | 1,19,315                       | 2.58%                        | 419                                                              | 4,99,92,985                                           |

|    |                                                                                          |                  |       |     |                      |
|----|------------------------------------------------------------------------------------------|------------------|-------|-----|----------------------|
| 12 | MIRAE ASSET MULTI ASSET ALLOCATION FUND                                                  | 1,19,350         | 2.58% | 419 | 5,00,07,650          |
| 13 | MOTILAL OSWAL DYNAMIC FUND                                                               | 2,38,665         | 5.16% | 419 | 10,00,00,635         |
| 14 | BANDHAN SMALL CAP FUND                                                                   | 2,14,795         | 4.64% | 419 | 8,99,99,105          |
| 15 | BANDHAN INNOVATION FUND                                                                  | 23,870           | 0.52% | 419 | 1,00,01,530          |
| 16 | TATA FLEXI CAP FUND                                                                      | 1,27,920         | 2.76% | 419 | 5,35,98,480          |
| 17 | AXIS MUTUAL FUND TRUSTEE LIMITED<br>A/C AXIS MUTUAL FUND A/C AXIS<br>EQUITY SAVINGS FUND | 43,890           | 0.95% | 419 | 1,83,89,910          |
| 18 | AXIS MUTUAL FUND TRUSTEE LIMITED<br>A/C AXIS MUTUAL FUND A/C AXIS<br>INNOVATION FUND     | 82,950           | 1.79% | 419 | 3,47,56,050          |
|    | <b>Total</b>                                                                             | <b>31,26,805</b> |       |     | <b>131,01,31,295</b> |

Out of the total allocation of 46,28,877 Equity Shares to the Anchor Investors, 3,08,747 Equity Shares (i.e. 6.67% of the total allocation to Anchor Investors) were allocated to 2 Life Insurance Companies, details of which are as provided below

| Sr. No. | Name of Life Insurance Company             | No. of Equity Shares Allocated | % of Anchor Investor Portion | Bid Price/ Anchor Investor Allocation Price (₹ per Equity Share) | Total Amount Allocated in Anchor Investor Portion (₹) |
|---------|--------------------------------------------|--------------------------------|------------------------------|------------------------------------------------------------------|-------------------------------------------------------|
| 1       | AXIS MAX LIFE INSURANCE LIMITED            | 1,79,725                       | 3.88%                        | 419                                                              | 7,53,04,775                                           |
| 2       | KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD. | 1,29,022                       | 2.79%                        | 419                                                              | 5,40,60,218                                           |
|         | <b>Total</b>                               | <b>3,08,747</b>                |                              |                                                                  | <b>12,93,64,993</b>                                   |

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised CAN.



Further, as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, from time to time, we shall abide by Schedule XIII, Part A, Clause 10 and all relevant sub-clauses.

Please note that all capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the red herring prospectus dated July 1, 2026 read with the price band ad cum corrigendum to the red herring prospectus dated July 2, 2026 and addendum to the red herring prospectus dated July 4, 2026 (the “RHP”), filed with the Registrar of Companies, Mumbai-I at Mumbai

We request you to make the above information public by disclosing the same on your website.

Thanking You,

Yours Faithfully,

**For Kusumgar Limited**

**Authorised Signatory**

**Name: Devanand Parshottam Mojidra**

**Designation: Company Secretary and Compliance Officer**

cc: **Securities and Exchange Board of India**  
Corporation Finance Department  
Division of Issues and Listing  
SEBI Bhavan, Plot No. C4 A, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
Maharashtra, India